

## **Expert panel financial models**

**On May 10 an Expert panel about other financial models/opportunities was organized. Present were stakeholders from the business community and from the Cultural sector:**

The most important observations:

- The current system (subsidy) is sometimes counterproductive and should be evaluated;
- There seems to be interest (willingness?) in forming a private fund. This should be run separately from government but some cooperation and coordination is needed;
- Hybrid forms of financing are getting more and more important. It is not either public or private. Using public money to leverage private funding is an interesting example of a mixed model;
- There is gap between supply and demand. The two worlds don't speak each others language;
- Time should be invested in learning to understand each other (City, business community and cultural community);
- Investing in culture is difficult because revenues are often for other stakeholders;
- The cultural sector needs a figurehead (Berlin has a Mayor for Culture).